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PRESS RELEASE

DRAFT FOR APPROVAL

Date: 19th June 2014

BAKER TILLY LETTING COMPLETED AT EARLS COURT, GRANGEMOUTH

Northern Trust Company Ltd has announced the 5,091 sq ft letting to Baker Tilly at their Earls Court office development in Grangemouth.

Baker Tilly is an independent firm of Chartered Accountants and Business Advisors, with a network of offices across the UK. One of the three principal mid-market accountancy firms, with almost 4,000 partners and staff; Baker Tilly have relocated from Gateway Business Park in Grangemouth and completed a 5 year lease agreement.

Craig Watson, Director at JLL, agents acting on behalf of Baker Tilly commented "This transaction was crucial for the local economy retaining an important financial services occupier in Grangemouth. The landlords at Earls Gate were flexible and worked closely with Baker Tilly to ensure a satisfactory result for both sides."

Jonathan Houghton, Property Portfolio Manager at Northern Trust added "We are delighted that Baker Tilly has chosen to relocate their Grangemouth office to Earls Court, which is testament to the quality of the office accommodation available at Earls Court and the hard work put in by the team in securing this deal."

Peter l'Anson, Partner at Ryden, joint agents acting on behalf of Northern Trust on the scheme said "We are pleased to have secured such a well-established firm as Baker Tilly who join occupiers including K-Land, Barony and Wills Bros at Earls Court."

Earls Court offers a range of office space with suites from as little as 2 persons (373 sq ft) upwards available on flexible terms under the Innovate brand to larger accommodation of 3,672 sq ft. Earls Court forms part of the well established Earls Gate Business Park which benefits from excellent transport links. The scheme is well located offering direct access to Falkirk and Junctions 5/6 of the M9 are within a short distance.

Michael McIntyre, associate at joint agents DM Hall also commented "This is a great outcome for all involved and I am sure we will see more deals being done at Earls Court in the months to come"

For more details about the Innovate offices and Earls Court please visit the dedicated website at <u>www.earlscourt-grangemouth.co.uk</u> or contact one of the joint letting agents directly to Mike McIntyre at DM Hall on 01324 628321 or Peter I'Anson at Ryden on 0131 225 6612.

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers circa 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with over 1,000 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward over 6,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>